

The Constitution of the King's Business Club



Preamble

In joining the committee of the King's Business Club, all members of the executive committee subscribe to the rules set out in this constitution. However, just as importantly, they subscribe to the overall goals of the society of:

Informing – keeping our audience up-to-date with the many different career paths out there, whatever their degree and interests might be;

Educating – providing the specific skills and training they need to advance their knowledge and careers;

Connecting – providing opportunities to network with key companies, as well as other students who one day could be their colleagues;

Following this spirit of helping others, helping our fellow students, this society will prosper and fulfil its aims for many years to come.

A handwritten signature in black ink that reads "Paul L. Benter". The signature is stylized and written in a cursive-like font.

Paul L. Benter

President, 2019/20

The Constitution

I. Name

- A. The society's name is King's Business Club ("the Society").

II. Objects and Powers

- A. The Society is established to:

1. Provide a social and extra-curricular academic programme for members and non-members, who may be drawn from all academic departments at King's College London, both undergraduates and postgraduate programmes;
2. Act on behalf of the undergraduate student body in dealing with King's College London, including the King's Business School;
3. Act on behalf of the student body in dealing with interested external parties;

- B. In furtherance to such objectives, but not otherwise, the Society may:

1. Raise money and procure contributions to the Society by persona or written appeals, public meetings or otherwise.
2. Invest the money of the Society, not immediately required for such objects, in a bank account or similar account.
3. Do all other lawful things as are necessary for the attainment of such objectives.

- C. In carrying out these objectives, the Society aims to be as transparent as possible, in order to pre-empt any allegations of misconduct. With this aim in mind, however, the Society also recognises the need for discretion, particularly pertaining to financial information, and may take actions that include, but are not limited to, the redaction of documents published by the Society.

III. Inter-Society Relations

- A. With regards to the activities of other Societies, the Society shall work in the best interests of King's College London law students and the members of the society.

- B. Working in the best interests of the groups mentioned in section III. A. will usually mean collaborating, not competing, with other student societies and rendering assistance if necessary and possible to those other societies.
- C. The Society shall work actively towards collaboration with the societies of other London universities, in particular those concerned with a business or business-related focus.

IV. Membership

- A. Full membership of the Society shall be open to:
 - 1. Any individual who is a full-time student of King's College London as well as students studying under the ERASMUS program, upon payment of the membership fee, as stipulated by the executive committee.
 - 2. Any other individual who does not come within section IV. A. 1. above, conditional on such a person's application being approved by the executive committee of the Society, and subject to payment as defined by section IV. A. 1.
- B. The executive committee shall have the right:
 - 1. To approve or reject any applications for membership with good and sufficient reason.
 - 2. To terminate the membership of any individual with good and sufficient reason.
- C. Should an individual's membership be terminated, their subscription fee shall be returnable at the discretion of the executive committee.
- D. Membership for the Society shall automatically terminate when an individual ceases to be a student of King's College London.

V. The Executive Committee of the Society

- A. The composition of the executive committee shall be as follows:
 - 1. President
 - 2. Vice President
 - 3. Head of Finance Events
 - 4. Head of Startup Events

5. Head of Consulting Events
 6. Head of International Trips
 7. Marketing Officer Branding
 8. Marketing Officer Webdesign
 9. Marketing Officer Social Media
 10. Community Officer
- B. The heads of the respective departments from section V. A. 3.-6. may recruit a number of associates to help them with their work, subject to approval by the president.
- C. The executive committee of the Society for an upcoming year shall be selected by the outgoing committee from the associates recruited in the running year.
1. At the discretion of the person responsible, more than one person may be selected for a position. The multitude of persons chosen shall be equal in voting right and also otherwise share the powers and responsibilities their position entails.
- D. The responsibilities of each position shall be defined by conventions of the society and can be set out by each years president.
- E. Should any position on the executive committee become vacant during the committee's time in office it may be filled by any member of the Society. Those interested must apply to sub-committee set-up for that purpose and are recruited subject to approval by the president.
- F. The policy and general management of the Society shall be the responsibility of the executive committee, which shall meet at the president's discretion.

VI. Rules of Procedure at Committee Meetings

- A. The executive committee can only hold an official meeting if either the President or the Vice-President are present, any other meeting of members of the executive committee shall not have the power to decide matters for the whole of the society.
- B. The President or Vice-President set the agenda for meetings of the executive committee. During a meeting any member of the executive committee can raise a point of order, however, to call for vote on that point of order lies within the discretion of the President or Vice-President.

- C. Save as provided elsewhere within this constitution, all questions arising at meetings of the executive committee shall be decided by a simple majority of those present and eligible to vote. In the case of an equality of votes the President shall have a second, decisive vote.
- D. In addition, the President has the power to overrule any decision with a final veto, but commits to only using the veto if he sees the overall good of the society at risk or it is otherwise reasonable to use such a power. The veto may be challenged by those eligible to vote with a 3/4 majority, however, only if all members of the executive committee from section V. A. participate in the vote. If not all members are present at the calling of such a vote, non attending members shall have 48 hours to cast their vote, otherwise the challenge is unsuccessful.
- E. If the President cannot be present at a meeting, his functions including the power to veto shall be fulfilled by the Vice-President.
- F. Officers and representatives of the committee, acting as such, do so as agents of the Society.
- G. A member of the executive committee may be removed from his or her position, with good and sufficient reason, by agreement of both the President and the Vice-President. For guidance as to what constitutes good and sufficient reason see Schedule 1.
- H. A member of the executive committee repeatedly absent from the weekly meetings, without good reason, shall be subject to such sanctions and disciplinary proceedings as the President or Vice President decide to be fair and reasonable in the circumstances. Guidance on these sanctions may be found in Schedule 2.

VII. Finance

- A. All money raised by or on behalf of the Society shall be applied to further the objects of the Society, as defined in section II. A., and shall not be applied for any other purpose.
- B. The President and/or Vice-President shall keep proper accounts of the finances of the Society.
- C. Every executive committee is to maintain an 'emergency fund' containing, at least, one thousand pounds (£1000). This fund is meant to provide a buffer in case of a financial emergency. Where some or all of it is used, the executive

committee should seek to ensure it is replenished as soon as feasible. The fund was established in 2019/2020 with the full sum present.

- D. The executive committee shall authorise the President and/or Vice-President to sign cheques on the Society's behalf.

VIII. Constitutional Amendments

Any procedural amendments to this constitution, which are those defined as not affecting the substantive rights of the members of the Society, may be ratified by a two-thirds majority vote of the whole executive committee.

Schedules

Schedule 1

This Schedule is not to be taken to be exhaustive, nor is it intended to be binding and is included only to give guidance as to the application of section VI. G.

Applying the measure provided for shall be considered if, for example:

- I. A member of the executive committee is shown to have acted contrary to the aims, objectives or interests of the Society;
- II. A member of the executive committee is shown to have acted dishonestly;
- III. A member of the executive committee does not fulfil his or her role satisfactorily; or if;
- IV. A member of the executive committee is repeatedly absent from committee meetings.

Schedule 2

This Schedule is not to be taken to be exhaustive, nor is it intended to be binding and is included only to give guidance as to the application of section VI. H.

The President and Vice President may jointly agree to impose one or more of the following sanctions or disciplinary proceedings in the case of repeated absence by a member of the executive committee:

- I. A special meeting of the executive committee may be convened to allow that member to account for the absences to the committee;
- II. That member's voting rights at meeting of the executive committee may be temporarily suspended;
- III. That member may be temporarily suspended from attending all meetings and other society organised events;
- IV. That member may be served with a written warning that if his or her absences continue, the committee may consider the application of section VI. G. in this constitution; and
- V. Ultimately that member may be removed in accordance with the provisions of section VI. and schedule 2.